

# HDFC Recurring Deposits Plan

For Resident Individuals Only



## HIGHEST SAFETY

CRISIL has reaffirmed "FAAA/Stable" rating & ICRA has reaffirmed "MAAA (stable)" rating for twenty third consecutive year.

### RECURRING DEPOSITS (RD) PLAN

#### (Fixed Rate Option)

Period	Rate of Interest (p.a.)
12 - 60 Months	7.20%

Minimum Monthly Savings Amount - ₹ 2000/-  
Interest is compounded annually.  
Subject to TDS.

Interest Rates are subject to change and the rate applicable would be the rate prevalent on the date of deposit.

#### Product Features:

- **Monthly Savings Plan:** RD is a monthly savings plan where one can save as little as ₹ 2000 per month and accumulate a larger capital for future needs.
- **Convenience:** RD provides the convenience of ACH (Debit clearing) facility where the monthly savings amount is automatically transferred from the depositor's bank account to the RD account every month on pre-determined dates.
- **Flexibility:** Depositor has the flexibility to choose any deposit period between 12 and 60 months to plan the future needs.
- **Accumulation of interest:** Interest will be accrued and credited (net of TDS) on 31<sup>st</sup> March every year.

### HOW TO OPEN THE ACCOUNT

To open the account, one needs to submit the following

- Deposit application form, along with KYC documents
- Account Payee cheque for the initial monthly savings amount drawn in favour of HDFC Ltd.
- ACH (debit clearing) Mandate for the subsequent deposit installments.

RATES EFFECTIVE FROM  
MAY 21, 2018



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Phones: 022-67546060 (for Deposits only) Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)  
CIN: L70100MH1977PLC019916 Email: deposits@hdfc.com Website: www.hdfc.com

Our loan facilities : Housing loans, Home Improvement loans, Home Extension loans,  
Loans to Professionals and much more

## Terms & Conditions

### DEPOSIT CAN BE PLACED BY

Resident Individual and Hindu Undivided Family (who is not a tax-resident of any country other than India).

### MODE OF ACCEPTANCE & OPERATION

Resident Individuals can open the RD account by remitting the first month's savings amount through an account payee cheque drawn in favour of HDFC Ltd, along with duly filled-in application form and ACH (debit clearing) Mandate. The subsequent month's savings installments will be directly transferred through the ACH (debit clearing) system on pre-determined dates every month as indicated in the application form/mandate. HDFC will issue a Deposit Receipt for the initial deposit amount at the time of opening the account indicating terms of the deposit. A consolidated statement of account giving details of all transactions will be sent annually as of 31st March.

### Pre-determined date for installment payment

1<sup>st</sup>, 11<sup>th</sup>, 21<sup>st</sup> of every calendar month or next working day in case the date falls on any bank holiday or Sunday.

### INTEREST

Fixed rate option: Interest rate under this plan would be fixed for the entire period of the deposit.

Interest will be computed on each installment amount from the respective deposit date until March 31<sup>st</sup>/ maturity date and credited (net of TDS, if any) to the deposit account. Interest for the subsequent year/s would be computed on the accumulated balance (principal and interest) as of March 31<sup>st</sup> until the next March 31<sup>st</sup> or maturity date whichever is earlier.

### DEDUCTION OF INCOME TAX AT SOURCE (TDS)

Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in Form 15G, else the form is invalid. Senior Citizens (60 years and above) may submit a declaration in Form No. 15H.

Section 139A(5A) of the Income-tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, 139A(5B) requires the person deducting such tax to indicate the PAN on the TDS certificate.

In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961. In case of deposits of ₹ 50,000 and above, it is mandatory to furnish PAN.

### PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation only and cannot be claimed as a matter of right by the depositor, subject to the Housing Finance Companies (NHB) Directions, 2010 as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of deposit. In case of request for premature withdrawal after the expiry of three months, the rates given in the following table shall apply.

The brokerage is paid upfront for the entire period of deposit to our authorised agent. In case of

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	The maximum interest payable shall be 4% per annum for individual depositor, and no interest in case of other category of depositors.
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC. The interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

premature withdrawal the brokerage is payable for the period completed and excess brokerage paid will be recovered from the deposit amount.

### RENEWAL / REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC at least a week before the date of maturity. In case of renewal, the prescribed application form signed by all depositors is also required to be submitted simultaneously. Interest will accrue after the maturity date only if the deposit is renewed.

If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/NACH or paid through account payee cheque favouring the first depositor.

### NOMINATION FACILITY

As per Section 36B of the National Housing Bank Act, 1987 & Rule 2(1) of the Banking Companies (Nomination) Rule, 1985, only individual depositor/s, singly or jointly, can nominate a single person under this facility. In case the deposit is placed in the name of a minor, nomination can be made only by a person lawfully entitled to act on behalf of the minor. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. In the event of the death of the sole depositor or the death of all the depositors, the nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liability in respect of the deposit. Nominee's name will be printed on the Deposit Receipt, unless mentioned otherwise. In case of thumb impression of the depositor/s, nomination has to be attested by two witnesses. In such cases, separate Form DA-1 may be downloaded from our website.

### KNOW YOUR CUSTOMER (KYC)

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the following documents:

- Latest photograph
- Self-certified copy of the proof of identity
- Self-certified copy of the proof of address

and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income-Tax Act, 1961. In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number. In case of deposits of ₹ 50,000 and above, it is mandatory to furnish Aadhaar number.

### GENERAL

In the event of death of the first / sole depositor, repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate as decided by management from time to time. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

All remittances by HDFC (towards interest, repayment, loan against deposit, etc.) shall be made to the bank account from where the funds were received by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Corporation.

CRISIL has reaffirmed "FAAA/Stable" rating on our Fixed Deposits Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is very strong.

ICRA has reaffirmed "MAAA (stable)" rating to our Fixed Deposit Programme. This rating is the highest-credit-quality rating assigned by ICRA. The rated deposits programme carries the lowest credit risk.

Total amount of exposure including the non-fund based facilities, to companies in the same group or other entities or business ventures in which directors and/or the Corporation are holding substantial interest as on March 31, 2017 was ₹ 9,572.45 crore.

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable, from time to time.

In case of any deficiency of the Corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the Corporation as disclosed and the representations made in the application form are true and correct and that the Corporation and its board of directors are responsible for the correctness and veracity thereof.

The housing finance company is within the regulatory framework of the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the Corporation or for the correctness of any of the statements or the representations made or opinions expressed by the Corporation, and for repayment of deposit/discharge of liabilities by the Corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

### FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the application form to enable payment of commission. Application forms received without your name and code number will not be considered for payment of commission. Commission will be paid to authorised agents at the rate decided by the management, from time to time.



www.hdfc.com

## PROVISIONAL RECEIPT

Date: \_\_\_\_\_

Received from \_\_\_\_\_ cheque / HDFC Deposit Receipt No. \_\_\_\_\_ for

₹ \_\_\_\_\_ dated \_\_\_\_\_ drawn on \_\_\_\_\_ Bank \_\_\_\_\_ Branch for HDFC

Recurring Deposits Plan (RDP) for a period of \_\_\_\_\_ months @ \_\_\_\_\_% per annum

For HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

VALID SUBJECT TO REALISATION OF CHEQUE

Authorised Signatory

**We also accept Deposits from Religious Trusts, Educational Institutions & Charitable Trusts**

**"A LITTLE SAVING TODAY FOR A SECURE TOMORROW"**



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED  
 Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
 Phones: 022-67546060 (for Deposits only) Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)  
 CIN: L70100MH1977PLC019916 Email: deposits@hdfc.com Website: www.hdfc.com

Agent's Name: \_\_\_\_\_  
 Code No.: \_\_\_\_\_

## APPLICATION FORM FOR RECURRING DEPOSITS (RD) PLAN

PLEASE USE BLOCK LETTERS AND TICK  IN APPROPRIATE PLACES

Agents are not permitted to accept cash with application form and issue receipt. HDFC will in no way be responsible for such or other wrong tenders.

Date : \_\_\_\_\_

I/We apply for opening a deposit account under Recurring Deposits Plan at \_\_\_\_\_ Branch for a period of \_\_\_\_\_ months and will earn interest @ \_\_\_\_\_ % p.a.

**PAYMENT DETAILS** Cheque No. \_\_\_\_\_ RTGS/NEFT (UTR) No. \_\_\_\_\_ Date: 

D	D	M	M	Y	Y
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 Amount ₹ \_\_\_\_\_ Bank Name \_\_\_\_\_ Branch \_\_\_\_\_

**CATEGORY :**  Member of Public  Shareholder  Director/Relative of  Director  Employee (No. \_\_\_\_\_) **STATUS :**  Resident Individual  Hindu Undivided Family  
**DEPOSIT REPAYABLE TO :**  First Depositor  First Depositor or Survivor/s

**First / Sole Depositor's Details** (as appearing in your supplied identification document)

Name	Gender M / F	Date of Birth (Compulsory)
Guardian's Name <i>(in case of Minor)</i>		
Address		
City		Pin Code
Nationality <b>I N D I A N</b>		Place/Country of Birth
Email ID		
Mobile		Aadhaar No.
Customer No. (If KYC is already complied)		PAN

Annual Income  Below ₹ 2 Lacs  ₹ 2 Lacs < ₹ 5 Lacs  ₹ 5 Lacs < ₹ 10 Lacs  ₹ 10 Lacs < ₹ 25 Lacs  ₹ 25 Lacs < ₹ 50 Lacs  ₹ 50 Lacs < ₹ 1 Crore  ₹ 1 Crore & above  
 Occupation  Private Sector Service  Public Sector Service  Business  Professional  Retired  Housewife  Student  Others (Please specify) \_\_\_\_\_  
 Please tick (✓) If the following is additionally applicable to you  Politically Exposed Person (PEP)  Relative of PEP

Affix a latest photograph with signature. (DO NOT STAPLE)  
  
 IGNORE if already submitted earlier

**Second Depositor's Details** (as appearing in your supplied identification document)

Name	Gender M / F	Date of Birth (Compulsory)
Address		
City		Pin Code
Nationality <b>I N D I A N</b>		Place/Country of Birth
Email ID		
Mobile		Aadhaar No.
Customer No. (If KYC is already complied)		PAN

Annual Income  Below ₹ 2 Lacs  ₹ 2 Lacs < ₹ 5 Lacs  ₹ 5 Lacs < ₹ 10 Lacs  ₹ 10 Lacs < ₹ 25 Lacs  ₹ 25 Lacs < ₹ 50 Lacs  ₹ 50 Lacs < ₹ 1 Crore  ₹ 1 Crore & above  
 Occupation  Private Sector Service  Public Sector Service  Business  Professional  Retired  Housewife  Student  Others (Please specify) \_\_\_\_\_  
 Please tick (✓) If the following is additionally applicable to you  Politically Exposed Person (PEP)  Relative of PEP

Affix a latest photograph with signature. (DO NOT STAPLE)  
  
 IGNORE if already submitted earlier

<b>Proof of Identity to be provided by Applicant.</b> (Please submit ANY ONE of the following self-certified documents) • UID/Aadhaar Card • PAN Card • Voter's Identity Card • Driving License • Indian Passport • Any other Identification with Photograph (Subject to satisfaction of HDFC)	<b>Proof of Address to be provided by Applicant.</b> (Please submit ANY ONE of the following self-certified latest documents) • UID/Aadhaar Card • Passport • Driving License • Voter's Identity Card • Telephone Bill • Electricity / Gas Bill • Bank/Demat Account Statement • Registered Rent Agreement • Any other Address proof (Subject to satisfaction of HDFC)
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**HDFC** UMRN \_\_\_\_\_ F o r O f f i c e u s e o n l y \_\_\_\_\_ Date 

D	D	M	M	Y	Y	Y	Y
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**Sponsor Bank Code** **HDFC000060** **Utility Code** **NACH00000000001446**  
 Tick (☐)  **CREATE** I/We hereby authorize **HDFC LTD.** to debit (tick ☐) **SB/CA/CC/SB-NRE / SB-NRO /Other**  
 **MODIFY**  
 **CANCEL**

**Bank a/c number** \_\_\_\_\_  
 with Bank **Name of bank** \_\_\_\_\_ **IFSC** \_\_\_\_\_ or **MICR** \_\_\_\_\_  
 an amount of Rupees **Monthly Savings Installment** ₹ \_\_\_\_\_ **Amount (in Figures)** ₹ \_\_\_\_\_

**FREQUENCY**  Mthly  Qtly  H-Yrly  Yrly  As & when presented **DEBIT TYPE**  Fixed Amount  Maximum Amount

**Reference 1** **Deposit No.** \_\_\_\_\_ **Phone No.** **Mobile No.** \_\_\_\_\_  
**Reference 2** **Scan Sr No.** \_\_\_\_\_ **Email ID** **Email ID** \_\_\_\_\_

**PERIOD**  
 From 

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

  
 To 

X	X	X	X	X	X	X	X
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 Or  **Until Cancelled**

I agree for the debit of mandate processing charges by the bank whom I am authorising to debit my account as per latest schedule of charges of the bank.

Signature/s \_\_\_\_\_  
 1. Name as in bank records 2. Name as in bank records 3. Name as in bank records

\* This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorising the user entity/ corporate to debit my account.  
 • I have understood that I am authorised to cancel/ amend this mandate by appropriately communicating the cancellation/ amendment request to the User entity/ corporate or the bank where I have authorised the debit  
 • I/We hereby declare that the above information is true and correct and that the mobile number listed above is registered in my/our name(s) and/or is the number that I/we use in the ordinary course. I/We hereby declare that, irrespective of my/our registration of the above mobile in the provider customer preference register, or in any similar register maintained under applicable laws, now or subsequent to the date hereof, I/We consent to the Bank communicating to me/us about the transactions carried out in my/our aforesaid account(s).

### DETAILS OF BANK ACCOUNT

The below bank account information must match with the ACH (debit clearing) Mandate given to HDFC towards monthly contributions into the RD account. Redemption proceeds may also be credited to my/our following bank account on receipt of discharged FDR from me/us.

Bank Account No.  Name of Bank :   
 MICR Code :  Branch :   
 IFSC Code :

Tax to be deducted  Yes  No. If No, Please submit Form 15G OR Form 15H (for 60 years of age and above).  
 (PAN is compulsory on Form 15G or Form 15H)

I/We hereby declare that the first named depositor mentioned in my/our application is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. I/We hereby agree to abide by the attached terms and conditions governing the deposit. I/We am/are not a tax-resident of any country other than India.

I/We further declare that, I/We am/are authorized to make this deposit in the above-mentioned scheme (HDFC Deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. I/We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance to the applicable Law. I/We further affirm that the information/details provided by me/us is/are true and correct in all respect and nothing has been concealed. I/We hereby authorise HDFC to send Email/SMS alerts for all transactions relating to my/our deposits.

I/We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration I/We am/are making the deposit with the Corporation at my/our own risk and volition.

### SIGNATURE OF DEPOSITOR(S)

First/Sole :   
 Second :

## FORM DA 1 : NOMINATION

### Nomination under Section 36B of the National Housing Bank Act, 1987 and Rule 2(1) of the Banking Companies (Nomination) Rule, 1985 in respect of HDFC deposits.

I/We \_\_\_\_\_ nominate the following person to whom in the event of my / our / minor's death the amount of this deposit may be returned by HDFC Ltd.

Name & Address of Nominee   
 Pin Code   
 Email ID   
 Customer No. (If KYC is already complied)  PAN   
 Mobile  Aadhaar No.   
 Relationship with Depositor (If any)  Age  Date of Birth of Nominee  D  D  M  M  Y  Y

As the nominee is a minor on this date, I/We appoint (Name, address & age)\* \_\_\_\_\_

to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee.

\* Leave out if nominee is not a minor.

# Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

# Thumb impression shall be attested by 2 witnesses. (use separate form DA 1)

Please tick if nominee's name should not be printed on Deposit Receipt.

### SIGNATURE OF DEPOSITOR(S)#

FIRST/SOLE/ :   
 SECOND :

G146/05/18/----

### FOR OFFICE USE ONLY

Document Reference No.	Date of Receipt	Verified by	Remarks

### Instructions to fill Mandate

1. Kindly attach a photocopy/cancelled cheque along with this mandate form.
2. UMRN is a reference number given by National Payments Corporation of India Ltd. (NPCI) and is auto generated during mandate creation. Please keep it blank.
3. Bank A/c Number should be exactly as per the bank records with leading Zeros if any eg. 00501103000047
4. IFSC and MICR should be as printed on Cheque leaf.
5. PERIOD FROM: First strike date of the Installment. Available strike dates during the month - 1st, 11th and 21st of the month.
6. Mandate will be presented on or after the strike date.
7. Please maintain at least 20 days between the date of ACH mandate and the first strike date.
8. Mention your Mobile No. and Email ID to receive timely communications.
9. Please fill up the mandate in black or blue ball point pen WITHOUT ANY ALTERATION/CORRECTION.
10. Please write in CAPITAL letters and within the BLOCKS, as banks accept or reject mandates based on scan image.





**PARTICULARS AS REQUIRED UNDER NON BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON BANKING COMPANIES (ADVERTISEMENT) RULES 1977.**

**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Corporate Office: HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Phone: 022-6754 6060 (for deposits only), 66316000, 22820282. Fax: 22821366.

**(a) Name of the Company:** HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916)  
**(b) Date of Incorporation:** October 17, 1977  
**(c) Business carried on by the Company and its subsidiaries with details of branches:** HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India. The Corporation has seventeen wholly owned and nine other subsidiaries viz.:

- HDFC Developers Limited carries on the business of online portal for new real estate projects • HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities • HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities • HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund • HDFC Realty Limited is engaged in the business of real estate broking and related services • HDFC Ventures Trustee Company Limited acts as a Trustee for Funds/Trusts • HDFC Property Ventures Limited is engaged in advisory services • HDFC Sales Private Limited acts as a distributor of home loans and other financial products • HDFC Education and Development Services Private Limited is engaged in the provision of education services • Windermere Properties Private Limited is engaged in monetising value of properties owned • Grandeur Properties Private Limited is engaged in monetising value of properties owned • Winchester Properties Private Limited is engaged in monetising value of properties owned • Pentagram Properties Private Limited is engaged in monetising value of properties owned • Haddock Properties Private Limited is engaged in monetising value of properties owned • HDFC Capital Advisors Limited is engaged in advisory services • HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund • HDFC Standard Life Insurance Company Limited is engaged in the business of life insurance • HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance • HDFC Asset Management Company Limited carries on the business of managing Mutual Fund schemes • GRUH Finance Limited is engaged in the business of providing housing finance • Griha Investments, a wholly owned subsidiary of HDFC Holdings Limited acts as an investment manager to HI-REF International LLC and its subsidiaries in Mauritius • HDFC Credila Financial Services Private Limited is engaged in providing education loan for higher education • HDFC Pension Management Company Limited, a wholly owned subsidiary of HDFC Standard Life Insurance Company Limited acts as a pension fund manager • Griha Pte. Limited, a wholly owned subsidiary of HDFC Investments Limited carries out private equity asset/fund management/investment advisory services • HDFC International Life and Re Company Limited a wholly owned subsidiary of HDFC Standard Life Insurance Company Limited is engaged in the business of offering life reinsurance capacity to the Insurers in the UAE and other GCC nations; and • HDFC General Insurance Limited is a wholly owned subsidiary of HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance.

**The Corporation has Branch Offices/Service Centres at the following places:**

AGRA Tel: 252 6769-70. AHMEDABAD (Navrangpura) Tel: 6630 7000 Ext. 1101171 (for Deposits Only) (Maninagar) Tel: 6450 1855 (Satellite) Tel: 6450 1861-64. AHMEDNAGAR Tel: 660 5222. AJMER Tel: 512 0888 (for Deposits Only), 264 1164. AKOLA Tel: 244 2454, 243 0244. ALIGARH Tel: 240 8541-42. ALLAHABAD Tel: 226 0325 (for Deposits Only), 329 7506. ALWAR Tel: 270 2739. AMBALA Tel: 263 0880711. AMRAVATI Tel: 266 6009987. AMRITSAR Tel: 250 0851 (for Deposits Only), 501 0512, 509 5458. ANAND Tel: 255 514171. ANGUL Tel: 201 555, 605 07080. ANKLESHWAR Tel: 255 771-72. AURANGABAD Tel: 661 6500 Ext. 510 (for Deposits Only), 235 8500. BAREILLY Tel: 247 7496. BEAWAR Tel: 513 883788. BELGAUM Tel: 242 709193. BENGALURU (Kasturba Road) Tel: 4118 3000 Ext. 2112/3/2/14 (for Deposits Only) 2322 (Rajaj Nagar) Tel: 2350 8446 (Electronic City) 2824 9523 (Hebbal) Tel: 2659 2838 (for Deposits Only), 2659 2838 (for Deposits Only), 4118 3100 (for Deposits Only) Tel: 4118 3000/2540/0232 (Sahakar Nagar) Tel: 2362 6361 62 (Sarjapur Road) Tel: 2574 6772-74 (Whitefield) Tel: 2845 1020-22/24-25 (Yelahanka) Tel: 2846 0911-16. BHARUCH Tel: 238444555. BHATINDA Tel: 501 2218-19. BHILAI Tel: 404 0840-41. BHILWARA Tel: 232 902. BHIMAD Tel: 512 7399/849. BHOPAL (MP Nagar) Tel: 443 3333, 404 7720 (for Deposits Only) (Kamla Bhawan) Tel: 443 3333, 268 8000 (for Deposits Only) (Chunnaabadi) Tel: 242 2001/06 Ext. 007 (for Deposits Only). BHUBANESWAR Tel: 239 5060, 255 4555/1350 (for Deposits Only) (Palla) Tel: 272 6124/28-29. BIKANER Tel: 513 0716 (for Deposits Only) 15, 220 6677. BILASPUR Tel: 432 302. BULDHANHA Tel: 246 301-02. BULANDSHAHR Tel: 255 526. CALCUTTA Tel: 236 7656-57. CHANDIGARH Tel: 398 9123 (for Deposits Only), 301 1300, 396 2724. CHANDRAPUR Tel: 271 56365. CHENNAI (Anna Sala) Tel: 2859 9300 Ext. 322/52 (for Deposits Only), 2373 9400 (Adayar) Tel: 2345 2001-03, 2440 3324 (for Deposits Only) (Anna Nagar) Tel: 2345 1998-99 (Kodambakkam) Tel: 2345 3001-02 (OMR) Tel: 2345 4003-04 (Porur) Tel: 2679 3371/281 (Tambaram) Tel: 2345 3006-07 (Velachery) Tel: 2246 3711-12 (DLF IT Park) Tel: 4959 5216-17 (Egmore) Tel: 2345 2070-71 (Ambattur) Tel: 2345 2071-79 (Taramani) Tel: 98400, 98408, 28084 (Maraimalai Nagar) Tel: 2745 6430 (Shivangaluru) Tel: 2345 4003-04. COIMBATORE (Kamraj Road) Tel: 430 1100, 434 3913 (for Deposits Only) (Sahaba Colony) Tel: 439 9881-82 (Ganapathy) Tel: 420 0211/311. CUTTACK Tel: 233 2109 (for Deposits Only) 093. DANAPUR Tel: 522 2268/67. DAVANAGERE Tel: 222 494394. DEHRADUN (Rajpur Road) Tel: 426 4035. DELHI (Connaught Place) Tel: 267 2222, 1860420/2222, 305 2222/58. DEHRADUN (Vasant Vihar) Tel: 276 9869/1031. DEWAS Tel: 443 3333. DHANBAD Tel: 230 0630-31. DHULE Tel: 273 500/600. DURGAPUR Tel: 254978 Ext. 776 (for Deposits Only). ERODE Tel: 224 0928-29. FARIDABAD Tel: 431 5120/25. GANDHIDHAM Tel: 647 274-75. GANDHINAGAR Tel: 6572 7262-63. GHAZIABAD (Lohia Nagar) Tel: 272 1446 (for Deposits) 272 3116 (Vaishali) Tel: 42332554. GOA (Panaji) Tel: 223 4172 (for Deposits) (Marga) Tel: 270 0472-75. GORAKHPUR Tel: 324 8100. GULBARGA Tel: 241 966. GUNTUR Tel: 645 9890. GURGAON (Mehrauli - Gurgaon Road) Tel: 406 1772-73 (Sector 14) Tel: 436 7801-02 (Sector 66) Tel: 92130 2172/56/61. GUWAHATI (Six Mile) Tel: 710 1800, 266 3878 (for Deposits Only) (Chenikhuni) Tel: 266 6915. GWALIOR Tel: 401 1970-71 (for Deposits). HALDWANI Tel: 284 956-57. HARIDWAR Tel: 265 325, 1860420/2222. HISSAR Tel: 313 106, 233 383. HOSUR Tel: 244 888/247 444. HUBLI Tel: 235 6345/2138. HYDERABAD (Basheer Bagh) Tel: 6769 9000 Ext. 040 (for Deposits Only) (Dilsukhnagar) Tel: 6769 9400 (Gachibowli) Tel: 6443 7300 Ext. 301 (for Deposits Only), Mob: 92465 01247 (Kukatpally) Tel: 6453 2500 Ext. 5108 (for Deposits Only), 6453 2500 (for Deposits Only) (R C Puram) Tel: 4022 9100 (Uppal) Tel: 4022 0700. SECUNDARABAD (Dr. A. S. Rao Nagar) Tel: 690 0450, Mob: 98662 49949. INDORE (M G Road) Tel: 443 3333, 425 2432 (for Deposits Only) (Vijay Nagar) Tel: 443 3333, 475 6401 (Prabhu Nagar) Tel: 426 4035. IRINJALAKUDA Tel: 282 1589. JABALPUR Tel: 443 3333, 409 2004 (for Deposits Only). JAIPUR (Bhagwan Das Road) Tel: 515 0888 Ext. 804/05 (for Deposits Only) (Jagatpura) Tel: 514 1888 (for Deposits Only) 017 (Mansarovar) Tel: 278 1981 (for Deposits) (Vaishali Nagar) Tel: 5110140 (for Deposits Only) 111 (Vidhyadhar Nagar) Tel: 223 2432. JALANDHAR Tel: 227 7444-45 (for Deposits). JALGAON Tel: 222 0762, 223 2015. JAMMU Tel: 247 7707-08. JAMNAGAR Tel: 645 0156/58. JAMSHEDPUR Tel: 232 1387, 645 8733 (for Deposits). JHANSI Tel: 233 3844. JOHDPUR Tel: 513 8888, 264 4448 (for Deposits Only) 49. JORHAT Tel: 75780 01700. KANINADIA Tel: 656 8001. KANCHIPURAM Tel: 272 67201-03. KANHANAGAR Tel: 220 0599/6999. KANNUR Tel: 276 5850. KANPUR Tel: 230 6760/4 (for Deposits). KARIMNAGAR Tel: 690 0090. KARNAL Tel: 645 1231-32, 226 6431. KASHIPUR Tel: 260 333. KHAMMAM Tel: 92470 000/99. KOCHI (Trivipuram) Tel: 301 1200 Ext. 228/232. KOCHIN (for Deposits Only) (Aluva) Tel: 266 9555/666 (Kakkanad) Tel: 649 3030 (Pariyaram) Tel: 280 4343/83 (Thripunithura) Tel: 278 4922. KOLKATA (for Deposits Only) (Park Street) Tel: 238 9220. KOLKATA (Cooke & Kelly) Tel: 238 9220. KOLKATA (Shakteshwar Sarani) Tel: 2301 8300, 2280 1980, 2280 4914 (Behala) Tel: 2446 8392 (Chandamangla) Tel: 2683 0059, 6459 9933 (for Deposits Only) (Old Court House Street) Tel: 2248 1308, 6408 6200 (Garia) Tel: 2435 1082/7011 (Salt Lake City) Tel: 2321 5949/7009 (B T Road) Tel: 2557 4561-62. KOLLAM Tel: 325 5000, 276 2551-52. KOTA Tel: 513 0888, 243 6981. KOTTARAKKUR Tel: 245 8600/9000. KOTTAYAM Tel: 230 4985, 256 6136. KUNNAMKULAM Tel: 227 98082. KURNOL Tel: 699 000. KURUKSHETRA Tel: 645 0360. LUCKNOW (Ashok Marg) Tel: 398 9123/2623 (for Deposits Only) (Aliganj) Tel: 236 3952, 274 5249 (Gomti Nagar) Tel: 230 3770. LUDHIANA (Pakhawal Road) Tel: 242 9856 (for Deposits) 502 5184, 243 2347 (Chandigarh Road) Tel: 268 0043/45/42. MADURAI Tel: 235 0715-16 Ext. 772 (for Deposits Only). MALAPPURAM Tel: 273 8873-74. MANGALORE Tel: 244 5220 (for Deposits) 244 0582. MARTHANDAM Tel: 271 744, 272 744. MATHURA Tel: 242 3017/555/5566. MAULVIKARA Tel: 97466 13284, 234 4411-12. MEERUT Tel: 405 8793-94. MEHSANA Tel: 243 001-03. MOGA Tel: 509 2021. MOHALI Tel: 252 0116/5774. MORADABAD Tel: 248 5100/23. MUMBAI (Churchgate) Tel: 6176 6000/1001 [Churchgate (Deposits)] Tel: 6176 6000 (Andheri East) Tel: 2683 0048-50/9958/060 (for Deposits Only) (Andheri West) Tel: 2673 3981-83, 674 3552 (for Deposits Only) (Andheri-Kurla Road) Tel: 2830 4251-53 (Bandra Kurla Complex) Tel: 2650 0951-53 (Borivali-Ramdas Surtale Marg) Tel: 2890 7153/25/25 (Borivali - East) Tel: 2870 5417/19 (for Deposits) [Borivali-LT Road (Deposits)] Tel: 2893 7000-01 (Chembur) Tel: 2529 1188/8838 (for Deposits) [Chalkopol (Deposits)] Tel: 2501 1284 (Conegaon - West) Tel: 6754 6111 (Conegaon - East) Tel: 2849 7102-05 (Parel East (Deposits)) Tel: 6754 6060 (Lower Parel) Tel: 6620 0000 (Lower Parel Credit Risk Management) Tel: 6611 3020 (Malad) Tel: 6599 0487-90 (Malad - Deposits) Tel: 2881 3676 (Mira Road) Tel: 6599 0265-67 (Mulund) Tel: 2565 2131/2567 5733 (for Deposits Only) (Vikhroli) Tel: 2518 6624-26 (Vasai) Tel: 234 1132-34 (Virar) Tel: 250 0162/2151/17-19. AMBERNATH Tel: 260 3168-69 BOISAR Tel: 645 4356/3 DOMBIVLI Tel: 286 1473 (for Deposits) 74 KALYAN Tel: 220 1580/83, 220 1574. THANE (Gokhale Road) Tel: 2545 1114-16, 6528 8415 (for Deposits Only) (Vikas Complex) Tel: 2547 1568/70 (Ghodbunder Road) Tel: 6103 3300. NAVI MUMBAI (Vashi) Tel: 6516 5201-04, 2789 2911 (for Deposits Only) (Kharghar) Tel: 2774 6813-17 (Koparkhariane) Tel: 2755 0651/17 (Seawoods) Tel: 2771 8787-89. NEW PANVEL Tel: 2749 0833-34, 2748 3548. MUWATTUPUZHA Tel: 383 3533. MUZAFFARNAGAR Tel: 261 5223-24. MUZAFFARPUR Tel: 254 8032-33. MYSORRE Tel: 254 5674 (for Deposits Only), NAGERCOCIL Tel: 235 500, 237 192-93. NAGPUR (Civil Line) Tel: 254 6000, 253 1888, 642 8718-19 (for Deposits Only) (Khadki) Tel: 243 3334, 254 2913 (Khamia Ring Road) Tel: 238 9220. NASHIK (Sharampur Link Road) Tel: 640 6000 Ext. (for Deposits Only) (Indira Nagar) Tel: 641 1938-39 (Panchavati) Tel: 645 2177, 251 0055 (Nashik Road) Tel: 245 9924-25, Ext. 6 (for Deposits Only). NELLORE Tel: 235 9000. NEW DELHI (Nehru Park) Tel: 4111 5111, 4159 6526 (for Deposits Only) (Dwarka) Tel: 4557 2405-06 (Lodhi Road) Tel: 2464 3755, 2460 1574 (Netaji Subhash Place) Tel: 4729 2032-34, Ext. 42 (for Deposits Only) (Vikas Pur) Tel: 2854 0989-90 (for Deposits) (Connaught Place) Tel: 4151 4836, 4251 2181 (for Deposits Only). NOIDA Tel: 435 1299/302-04 (Sector 62) Tel: 611 1900. PALA Tel: 315 757/67. PALAKKAD Tel: 253 6481-82. PANCHKULA Tel: 255 6426/64. PATHANAMTHITTA Tel: 227 1372. PATHANKOT Tel: 223 0452, 222 0153. PATIALA Tel: 220 9273/166, 500 2768. PATNA Tel: 669 6699, 250 2522-23 (for Deposits Only). PERINTHALMANNA Tel: 222 0125, 227 0125. PITHAMPUR Tel: 443 3333. POLLACHI Tel: 221 224/26. PUDUCHERRY Tel: 220 5421/31. PUNE (University Road) Tel: 2550 5000 Ext. 283 (for Deposits Only) (Baner) Tel: 6605 7077-78 (Camp) Tel: 2683 8602/1728/6738 (Chakan) Tel: 278 1000/1 (Chinchwad) Tel: 2573 1736/02/19 (Hadsapsar - Magarpatta City) Tel: 2689 8412/8395 (Kothrud) Tel: 2545 3592/93 (for Deposits Only) (Nagar Road) Tel: 2649 9149 (Sinhgadh Road) Tel: 2435 0084/0151 (Wakholi) Tel: 2550 6000. RAIPUR Tel: 424 3119 (for Deposits Only). RAJAHMUNDRY Tel: 457 8101. RAJKOT Tel: 644 1145-46. RANCHI Tel: 233 1055/0823. RATILAM Tel: 443 3333, 407 375. RATNAGIRI Tel: 242 222-23. REWARI Tel: 221 112-13. RISHIKESH Tel: 243 242/222. ROHTAK Tel: 255 467-69. ROORKEE Tel: 272 211, 1860420/222. ROPAR Tel: 224 986, 500 100. ROUREKLA Tel: 240 1060-61. RUDRAPUR Tel: 244 522, 606 888, 1860420/222. SAHARANPUR Tel: 651 0222. SALEEM, SANGLI Tel: 231 4886-87. SANGLI Tel: 232 9892-93. SATARA Tel: 226 400, 221 901. SHIMLA Tel: 262 6711. SIKAR Tel: 271 886, 271 888. SILIGURJ Tel: 264 0716. SOLAPUR Tel: 231 6804-05. SONEPAT Tel: 606 1002. SRI GANGANAGAR Tel: 248 5900. SRINAGAR Tel: 250 3664. SURAT (Adajan) Tel: 671 1800 Ext. 9345 (for Deposits Only) (City Light) Tel: 221 3201-02 (Majura Gate) Tel: 247 9371/5954. THIRUVALLA Tel: 260 0051. THIRUVANANTHAPURAM (Vazhuthacaud) Tel: 302 3030/22 4224 (for Deposits Only) (Technopark) Tel: 270 0701, 77365 34769 (Kazhakkuttom) Tel: 241 7107-08 (Medical College) Tel: 255 5515-16. THRISSUR Tel: 238 9790-91. THIRUCHIRAPPALLI Tel: 241 2744/4744. TIRUNELVELI Tel: 325 5000, 257 782/233. TIRUPATI Tel: 664 5831. TIRUPPUR Tel: 424 2901-02. TUTICORIN Tel: 325 5000, 230 070/807. UDAIPUR Tel: 510 0840/50. UJJAIN Tel: 443 3333, 253 3685. VADODRA (Race Course) Tel: 230 8400, 235 6397 Ext. 837 (for Deposits Only), 233 0240 (Waghodra Road) Tel: 251 4164/2364. VAPI Tel: 246 520, 240 2573/34/93. VARANASI Tel: 242 0485 (for Deposits) 325 4114 (for Deposits Only) (Kadua) Tel: 242 9100. VISAKHAPATNAM (for Deposits Only) Tel: 683 3713 Ext. 695 (for Deposits Only). VISAKHAPATNAM (Gajuwaka) Tel: 690 0120. VARANANGAL Tel: 658 2030. YAMUNA NAGAR Tel: 260 02416, 230 0205.

INTERNATIONAL OFFICE: DUBAI Tel: +971 (4) 3961828. LONDON Tel: +44 (0) 20 7872 5545/47/42/62. SINGAPORE Tel: +65 65367000.

**(d) Brief particulars of the management of the Corporation:**

The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keeki M Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director.

**(e) Names, addresses and occupations of the Directors:**

NAME	ADDRESS	OCCUPATION
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	Professional Director
Mr. B. S. Mehta	Bansi S Mehta & Company, Chartered Accountants, Merchant Chamber, 41, New Marine Lines, Mumbai 400 020.	Practising Chartered Accountant
Mr. D. M. Sukthankar	Flat No. 5, Priya Co-op. Hsg. Soc. Ltd., 9, Khan Abdul Gaffar Khan Road, Worli Sea Face, Mumbai 400 030.	Professional Director
Mr. D. N. Ghosh	The Peerless General Finance and Investment Co. Ltd., Anuj Chambers, 24B Park Street, 5th Floor, Kolkata 700 016.	Professional Director
Dr. S. A. Dave	Bldg. No.17, Flat No.31, MHB Colony, Opp Lillavati Hospital, Bandra Reclamation, Bandra (W), Mumbai 400 050.	Professional Director
Mr. Nasser Munjee	Benedict Villa, House No. 471, Saudevado, Choras Island, Tiswadi, Goa 403 102.	Professional Director
Dr. Bimal Jalan	4, Babar Road, Near Bengali Market, New Delhi 110 001.	Professional Director
Dr. J. J. Irani	No. 7 Beldhi Lake, Northern Town, Jamshedpur, Jharkhand 831 001.	Professional Director
Mr. V. Srinivasa Rangan (Executive Director)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	Company Executive
Ms. Renu Sud Karnad (Managing Director)	Housing Development Finance Corporation Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi 110 067.	Company Executive
Mr. Keeki M. Mistry (Vice Chairman & Chief Executive Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	Company Executive

**(f & g) \*Profits and Dividends:**

Financial Year Ended	Profit before tax (₹ in crores)	Profit after tax (₹ in crores)	Equity Dividend Per share (₹)
31.03.2017	10,726.64	7,442.64	18.00*
31.03.2016	10,108.10	7,093.10	17.00
31.03.2015	8,624.14	5,990.14	15.00

\* Subject to shareholders' approval in the AGM to be held on July 26, 2017. This includes interim dividend of ₹ 3 per share paid during the year.

**(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement: (₹ in crores)**

	As at March 31, 2017	As at March 31, 2016
<b>Liabilities</b>		
Paid-up Equity Share Capital	317.73	315.97
Reserves and Surplus	39,276.55	33,753.99
Money received against share warrants	51.10	51.10
Secured Loans	1,30,860.20	1,23,100.89
Unsecured Loans	1,48,871.95	1,14,662.05
Current Liabilities and Provisions	14,591.78	16,090.41
Deferred Tax Liability	2,388.58	902.21
<b>Total</b>	<b>3,36,357.89</b>	<b>2,88,876.62</b>
<b>Assets</b>		
Loans	2,95,733.83	2,58,658.24
Fixed Assets	642.34	664.53
Investments	20,410.10	15,345.43
Current Assets, Loans and Advances	19,571.62	14,208.42
<b>Total</b>	<b>3,36,357.89</b>	<b>2,88,876.62</b>

**Brief particulars of Contingent Liabilities:** Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 628.09 crore (Previous year ₹ 500.32 crore), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹ 1,241.88 crore (Previous year ₹ 1,290.84 crore), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,838.21 crore (previous year ₹ 1,889.83 crore) and in respect of disputed dues towards sales tax, wealth tax, interest on lease tax, and payments towards employer's contribution to ESIC not provided for by the Corporation, amounts to ₹ 0.15 crore (Previous year ₹ 0.15 crore).

(i) The amount of Public Deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2010 is equivalent to 5 times of the net owned funds i.e. ₹ 1,65,692.30 crore whereas the total Public Deposits as on March 31, 2017 was ₹ 62,938.02 crore. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 16 times of the net owned funds i.e. ₹ 5,30,215.36 crore whereas the aggregate deposits as on March 31, 2017 was ₹ 2,80,533.54 crore.

(j) There are no overdue deposits other than unclaimed deposits.

(k) We declare that:

- The Corporation has complied with the provisions of the Directions as applicable to it;
- The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
- The deposits accepted by the Corporation are floated and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/discharge of liabilities by the Corporation.

The above text has been approved by the Board of Directors of the Corporation at its meeting held on May 4, 2017 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy signed by all Directors of the Corporation has been filed with the National Housing Bank, New Delhi.

By Order of the Board  
Sd/-  
**AJAY AGARWAL**  
Company Secretary

Date: May 4, 2017  
Place: MUMBAI